

VOLUME 9 • NO. 4

minds AND mettle

MSPL NEWS BULLETIN



OCT-DEC 2006



Shri. H.K. Roy Choudhury, Executive Director, VISL (first from left) inaugurating the new plant setup for SAIL at Bhadravati in the presence of Shri. Narendrakumar Baldota, CMD, MSPL Limited, Shri. K. Prabhu, Vice President and Shri. G.V.R. Raju.

MSPL GASES CREATES AN INDIA FIRST

MSPL GASES LIMITED IS THE FIRST INDIAN COMPANY TO SUCCESSFULLY COMMISSION A 50 TPD CAPTIVE OXYGEN PLANT OF INDIAN ORIGIN ON A "BUILD, OWN AND OPERATE" BASIS.

This plant was setup for Steel Authority of India Limited (SAIL) at their Bhadravati Plant premises and was inaugurated by Shri. H.K. Roy Choudhury, Executive Director, VISL, on 11th October, 2006. With the commissioning of this plant, MSPL Gases Limited has enhanced its production capacity from 10 million Cum per annum to 22 million Cum per annum.

This is the first indigenous tonnage plant of its kind and has been tailor-made to meet the variable demand of a steel plant, while maintaining high quality standards for purity, pressure and flow.

It is running optimally as per client and product specifications; at times the production has even exceeded design parameters.

The Plant will produce Oxygen with a Specific Power Consumption (SPC) of less than 1 unit per Cum. It also has a provision to produce 10% liquid for meeting any contingency requirements.

Contracted for a period of 15 years, BOO plant will supply Oxygen, Nitrogen, and Argon Gases.

MSPL Gases Creates an India First

MSPL Gases expands



Shri. H.K. Roy Choudhury, Executive Director, VISL, Shri. Narendrakumar Baldota, CMD, MSPL Limited and Shri. K. Prabhu, Vice President at the newly inaugurated plant.

MSPL Gases has been consistently expanding its geographical presence and its capacities by setting up new manufacturing facilities and adopting progressive models to efficiently cater to the needs of its customers.

On this ongoing journey we crossed one more milestone - the successful commissioning of our 50TPD (Build, Own and Operate) BOO oxygen plant at the SAIL premises in Bhadravati.

VISL Executive Director Shri. H.K. Roy Choudhury, who inaugurated the plant, emphasized that the state-of-the-art technology of the plant was fundamental to increasing liquid steel production.

"The establishment on new oxygen plant of BOO scheme is in line with the policy of SAIL, which encourages private participation in creating, maintaining and supporting facilities so that SAIL can concentrate on its core objective of manufacturing steel," said Shri. Roy Choudhury.

He further added that this oxygen plant is a testimony to the joint participation of public and private enterprises for consolidating the economic gains of the nation.

Addressing the gathering at Bhadravati after the BOO Oxygen plant inauguration, Shri. Narendrakumar A. Baldota, Chairman & Managing Director of MSPL Limited, said "MSPL was proud to be associated with the Steel Authority of India Ltd. and the new air separation plant installed at VISL would meet all the requirements of the Steel Authority of India Ltd., exceeding their expectations".

The plant will produce oxygen with specific power consumption of less than 1.00 unit per cubic meter. This tailor-made plant can meet the flexible oxygen demand of VISL, while maintaining high quality standards for purity, pressure and flow.

The oxygen plant also provided a turndown ratio of production to match the requirement of the consuming plant. This would in turn facilitate the steel producers to save oxygen during slack consumption period.

MSPL has initiated a dialogue with other captive customers in South India for setting up similar BOO oxygen plants.

Imagination is more important than knowledge.

Exploring Landscapes

The Honourable Governor of Karnataka, Shri. T.N. Chaturvedi released the book "Geomorphology of Karnataka (South India)" - a publication by the Karnataka Geologists' Association, Bangalore, on the 15th of September, 2006. As a part of its ongoing support to the association, MSPL sponsored the printing of the book.

(L to R) Shri. T.N. Chaturvedi, Hon. Governor of Karnataka, Shri. Narendrakumar A. Baldota, Dr. S. Jayaram, Dr. M. Ramakrishnan and Shri. Gangaram Baderia.



Showcasing Wind Power - Wind India 2006

The Wind India 2006 conference-cum-exhibition, which was held on 22-23 August, 2006 at Le Meridien, Pune, was the first event of its kind to be organised in the country. Around 200 delegates from 16 different states in the country took part in the conference, and exhibitors from 7 states in the country gathered together to showcase their products and services at the Wind India 2006 exhibition.

The conference-cum-exhibition was inaugurated by the Chief Guest for the event, Shri. Vinay Kore, Hon. Minister for Non-conventional Energy, Government of Maharashtra. More than 40 eminent speakers from the energy sector, both from the national and international arena, addressed the conference.

MSPL participated in a big way at the exhibition. Shri. Shrenik N. Baldota, Executive Director, headed the MSPL delegation which included Shri. K.V.S. Subramanyam, GM (Power); Shri. B. W.



Shri. K.V.S. Subrahmanyam, GM (Power) addressing the conference.

Shirolkar, GM (Operation) and Shri. Shareef, Manager (Wind Power). MSPL showcased its various wind parks in Karnataka and Maharashtra and also highlighted its achievements in the Wind Energy sector.

Shri. K.V.S. Subrahmanyam, GM (Power) presented a technical paper "MSPL - A Promoter's Perspective" during the CEO forum on the first day of the event. The paper focused on the power scenario of the nation, with specific emphasis on Karnataka, and elaborated on why and how wind energy has become the most preferred source of renewable energy. He underlined MSPL's leadership position as the single largest producer of wind energy in the country and emphasized on the need for a broad-based and meaningful "Performance Guarantee".

The conference was an ideal platform for MSPL to highlight its ongoing initiatives to register its 125 MW wind energy project with the UNFCCC as the Largest Renewable Energy CDM Project in the world. The delegates and developers showed keen interest in MSPL's achievements in the field of Renewable Energy.

Weakness of attitude becomes weakness of character.

5th Anniversary of Smt. Vasantidevi Baldota Blood Bank



On 17th December, 2006, the Smt. Vasantidevi Baldota Blood Bank celebrated five years of dedicated service to the community of Hospet and its surrounding areas.

Till 2001, Hospet, with a history of over 300 recorded accidents every year, had no blood bank. The nearest blood bank was a good 100 kms away in Bellary, which is one and a half hours by road. In an emergency, when every second counts, this distance would more often than not translate into the difference between life and death. Shri. Abheraj Baldota and Smt. Vasantidevi Baldota realized this pressing need and took up the cause to build for Hospet its own Blood Bank. Today, the Blood Bank is an edifice of their belief that when a corporate is sensitive to the need of the local community, it can make a sustainable difference.

The encouragement by state leaders, whole-hearted support of the medical fraternity and the joyous participation by the community at the 5 year celebrations were living testimony of the exemplary service being rendered by the Blood Bank.

The Honourable Minister for Home, Law, Justice and Human Rights and Parliamentary Affairs, Shri. M.P. Prakash, graced the celebrations as the chief guest. Shri. M.P. Prakash, a committed social worker, has held various ministerial portfolios in the Karnataka Government since 1983, authored 4 books, and has always encouraged noble initiatives that cater to the needs of the community. In his address, he enunciated that even though science and technology had taken huge strides, man has till date not been able to create a substitute for the magic component called blood and thus it is the duty of each and everyone of us to donate blood.

Along with the Honourable Minister, the dignitaries who attended the 5th Anniversary celebrations were Smt. Vasantidevi A. Baldota, Founder, Shri. N.A. Baldota, CMD, MSPL Limited, Dr. P.D. Vinayak, Smt. Rashmi S. Baldota and Dr. Sulochana, Convenor.

Shri. Narendrakumar Baldota, in his talk, expressed that the Baldota family was extremely happy to serve the needs of the society, and pledged that as the need for blood increases, so will the services of the Blood Bank.

Smt. Rashmi Baldota, Director of the Blood Bank, also spoke about how the Baldota group felt that the need of the hour was to be prepared before the hour of need arrived. She outlined that the goal of the Blood Bank was that not a single patient in and around Hospet should lose their life due to the want of blood.

She requested everyone present there to donate blood at least twice a year and urged them to 'Pledge 5', i.e. motivate at least five other family members or friends to donate blood every year.

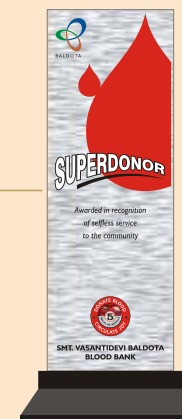
Higher the safety
Higher the donations



As a result of consistent effort and educating the community, the blood donations increased from a meager 2 units per day to 10 units per day. During the previous year, the Blood bank collected and issued over 2000 units of blood.

The 5 year celebration was the perfect occasion to recognize and encourage the selfless donations made by individuals and the support extended by institutions. Special "Super Donor" awards were given for the following three categories:

Super Donors who donated blood for the highest number of times	Super Donor Institutions	Super Donors belonging to a rare blood group
1 Mr. Vishwanath Malagi	1 Dr. Mulla, District Health Officer, Koppal	1 Mr. Basavaraj
2 Mr. Katte Basavanna Goud	2 Ms. Nalini Samuel, Principal, SES College, Koppal	2 Mr. K.M. Jagadesh Kumar
3 Mr. Galeppa	3 Dr. P. Khageshan, PDIT, College, Hospet	3 Mr. Sridhar Puranik
4 Mr. Krishna	4 Mr. Mallesh Bhatt, Principal, Shri. Maatha Degree College, Hospet	4 Mr. John Kenady
5 Mr. Ramesh	5 Mr. Wilson, Tutor, TB school of Nursing, T.B. Dam	5 Mr. H.S. Krishna Rao
	6 Mr. Chandra Shekar Shastry, Lecturer, Vijaynagar College, Hospet.	6 Mr. Nabi Sab
		7 Mr. Santosh
		8 Mr. Sunil Hiremath
		9 Mr. Nandiah S.
		10 Mr. William
		11 Mr. Satya Narayana Basati
		12 Mr. Hasamn
		13 Mr. Bashu



Shri. M.P. Prakash, Honourable Minister for Home, Law, Justice and Human Rights and Parliamentary Affairs, Shri. Narendrakumar Baldota, CMD, MSPL Limited, and Dr. P.D. Vinayak unveiling the souvenir and brochure of Smt. Vasantidevi Baldota Blood Bank.

Smt. Rashmi S. Baldota, Director of Smt. Vasantidevi Baldota Blood Bank addressing the guests and delegates.

A rapt audience at the 5th Anniversary celebrations of the Smt. Vasantidevi Baldota Blood Bank

A New Beginning

Corporate Office Inauguration



Smt. Vasantidevi A. Baldota inaugurating the Corporate Office of MSPL Limited.

The new corporate office of the Baldota Group was inaugurated by Smt. Vasantidevi A. Baldota on the 10th of August 2006. The new premises have been carefully designed to encourage collaborative working while still maintaining private individual spaces. A workplace that injects pride in each team member and enhances productivity, it blends robust infrastructure and cutting edge technology to produce an environment conducive to innovation and achievement.

Never think of what you do not have. Think of what you can do with what there is.

Success Through Safety



Mines Safety Association Karnataka (MSAK) is one of the oldest mining associations in the State of Karnataka. Its primary objective is to propagate best practices and inculcate safety awareness among workers and supervisory staff. The Association conducted the 'Mines Safety Week' across its three zones between 13th of November and 2nd of December, 2006.

The schedule was as follows

Zones	Safety Week	Final Day function
Zone -1	13th to 18th Nov. '06	19th Nov. '06
Zone-2	20th to 25th Nov. '06	26th Nov. '06
Zone-3	27th Nov. to 2nd Dec. '06	3rd Dec. '06

By rotation, Zone-3 was entrusted the responsibility to host the State Level Function and M/s Mysore Minerals Limited, Bangalore, hosted the State Level 'Final Day Function' at Hassan.

Safety Week Celebrations at Baldota Group

The Baldota Group mines are located in Zone-I, which encompasses Bellary, Hospet, and Sandur. Their inspection and final day functions were held as detailed below:

Vyasanakere Iron Ore Mine of M/s MSPL Limited



Group: Mechanised 'A'

Date: 18th Nov '06

Inspection Team:

Convener: Shri. N.P. Sahare, DGM, M/s Orient Cement, Deopura, Adilabad. **Members:** Shri. K. Raja Reddy, Sr. Manager, M/s APMDC, Mangampet, Kadapa, Shri. B.V.S. Prasad, Engineer, M/s UTCL, Tadipatri, Anantpur.

Sachidananda Iron Ore Mine of M/s RMMPL



Group: Mechanised 'A2' (Hospet)

Date: 17th Nov '06

Inspection Team:

Convener: Shri. G.V. Subba Rao, M/s Vishakapatnam Steel Ltd., Madhavaram. **Members:** Shri. A. Narayana, M/s Nadam Mines, Sandur, Shri. Deepak Telker, M/s Vasavadatta Cements, Sedam, Gulbarga.

Happiness can be sought, thought or caught but never bought.

Success Through Safety

Iyili Gurunath Iron Ore Mine of M/s RMMPL



Group: Mechanised 'C'

Date: 16th Nov '06

Inspection Team:

Convener: Shri. N.N. Mishra, *Manager, M/s Bharath Mining & Engg. Co. Koppal.* **Members:** Shri. A. Srinivas Reddy, *Manager, M/s Penna Cement, Tadipatri,* Shri. B.G.L. Gowd, *Sr. Engineer, M/s Rahashree Cement, Gulbarga.*

Pathikonda Iron Ore Mine of M/s P. Venganna Setty & Bros



Group: Mechanised 'B' (Hospet)

Date: 15th Nov '06

Inspection Team:

Convener: Shri. Kedarnath Reddy, *Sr. Manager, M/s APDMC, Mangampet.* **Members:** Shri. A.G. Neogi, *Manager, M/s ACC, Manchiriyal,* Shri. Peryannan, *Sr. Engineer, M/s NMDC, Donimalai.*

Zone-I of MSAK, comprises of 61 mines segmented in 8 groups. All of them participated enthusiastically in the week-long celebration and in the inter-mines trade test competitions. The DGMS, Bellary had nominated eminent professionals from mines in Zones 2 & 3 to inspect the mines in Zone I and to judge the competitions.

At the state level, 20 different trade tests were conducted, involving both - underground and open cast mines. The competition attracted over 200 participants and 52 of them won cash prizes.



Inspection team interacting with the mining team



The VIOM team performing the First-Aid Trade Test

The prizes won by the members of the Baldota Group in the Safety Week at both Zonal and State Levels are as follows:

Trade Test	Name	Zonal Level	State Level
Vyasanakere Iron Ore Mine of M/s MSPL			
Rock Drill Assly.	S. Barmappa & R. V. Hanumantha	1st	1st
Mine-Foreman	G. Mallikarjuna	1st	
Welder	Shivappa R.B.	2nd	1st
Electrician (ITI)	K. Anand	3rd	
Electrician - Diploma	A.K. Devendraswamy	2nd	
Songs - Telugu	S. Ram Mohan	3rd	
Best Male - Hospet	Revanappa	3rd	
Tug of War - Hospet	K. Devaraj K. Yallappa K. Neelappa T. Manjunath - SIOM (RMMPL) Hulugappa - SIOM (RMMPL)	2nd	
Plant Maintenance Crew	A. Jagannath	2nd	
Quiz	Ramana Reddy Basavaraj Bisnal Y.M. Nataraj	1st	
First-Aid	K. Ramu K.B. Sheshadri K. Venkatesh P. Rajashekar Nagaraj	3rd	
Pathikonda Iron Ore Mine of M/s PVS			
Diesel Mechanic	Ravi H. Koli	1st	Consolation
Slogans - English	Prabhu Y.	1st	
Tug of War - Hospet	K.M. Srinivasa	3rd	
	Santhosh Hemanth Ganesh Suryanarayana Nayak		
Sachidananda Iron Ore Mine of M/s RMMPL			
Wheel Loader	Moula Hussain	3rd	
Mine-Foreman	Y.J. Manjunatha	1st	
Auto Electrician	B. Srinivas	2nd	
Mechanical Fitter	D.R. Lava	1st	
Electrician - Diploma	G. Jagadeesh	3rd	
Slogans - Kannada	A. Ramappa	1st	
Best Female - HPT	Ratnamma	Consolation	
Iyili Gurunath Iron Ore Mine of M/s RMMPL			
Mine Mate	K. Galeppa	3rd	
Slogans - Telugu	Naveen Kumar K.G.	3rd	
Best Male	Devamma	Consolation	

Towards a Greener Tomorrow

MSPL Limited, in association with the administration department of Chitradurga District, conducted 'Hasirothsava - 2006-2007' - an event to promote environment protection. 14th November, Children's Day was chosen to conduct plantation of over 1000 saplings in an area covering 2 kms at Chitradurga.

Shri. K. Amaranarayana, Dy. Commissioner, Chitradurga was felicitated during the function and he delivered an engrossing speech on importance of trees. MSPL Limited distributed 600 T-Shirts and caps to the participants at the function. Shri. Meda Venkataiah, Executive Director (Mining), Shri. B.W. Shirolkar, General Manager (Operations) and Shri. T.K. Nagaraja Rao, Liaison Officer, school and college students, Inner Wheel Club, etc. planted trees and spread awareness on environment protection.



Creating Lasting Impressions



Shri. K.V.S. Subrahmanyam, GM (Power), welcoming Shri. V. Subramanian, IAS, Secretary to GOI, MNRE, during his visit to MSPL's Wind Park at Jogimatti.

Shri. V. Subramanian, IAS, Secretary to GOI, Ministry of New & Renewable Energy, New Delhi, visited the MSPL Wind Park at Jogimatti, Chitradurga District on 24th of November, 2006.

Shri. K.V.S. Subrahmanyam, General Manager (Power) of MSPL welcomed the visiting dignitary. The Secretary was

accompanied by Shri. N.K. Payannavar, DGM, Wind Energy, KREDL. Also present during the site visit were Shri. Bharath Kumar, DGM (O&M), Suzlon, Shri. B.W. Shirolkar, General Manager (Operations), MSPL, and other officials of MSPL.

The Secretary appreciated the execution and implementation of the project, and commended the overall management of MSPL Wind Farms. After a one-on-one interaction with the officials, Shri. V. Subramanian was impressed by the operational performance, quality of work and the management's ethical policies, which have placed MSPL in the top echelon of the nation's Renewable Energy (Wind Energy) Producers. The group today has a total installed capacity of 161.60 MW.

Shri. V. Subramanian congratulated the Baldota Group and MSPL for the registration of their 125 MW Wind Energy Project with the UNFCCC (United Nations Frame Work Convention for Climate Change) as one of the largest CDM (Clean Development Mechanism) projects in the world.

SALA - Taking South to the West

The first SALA South Asian Language Analysis round table was held in 1978. The conference attracted many of the top South Asian Linguists from both America and South Asia. The response was so positive that it was decided to host similar meetings in the future and broaden the scope of SALA beyond North America. Since then SALA Meetings have been organized both in India and UK.

The 26th Annual Conference of South Asian Language Analysis (SALA) was held at Mysore, Karnataka, India, from

December 19 to 21, 2006 and was jointly hosted by Kannada University, Hampi, and Central Institute of Indian Languages, Mysore. The conference created the ideal platform for scholars working in the field of South Asian linguistics to meet and discuss recent developments in their areas of research. One of the key agendas of the conference was to create global awareness about Kannada. A total of 250 scholars from over 15 countries participated in the conference. MSPL Limited supported the cause by sponsoring the delegate kits.

Promoting Budding Talent on AIR



Shri. Meda Venkataiah, Executive Director (Mining), MSPL Limited, Hospet, Shri. M.R. Balikai, a renowned artist, and Shri. K.K. Makali guiding the students.

MSPL Limited in association with AIR, Hospet, launched an infotainment program "MSPL HASIRE USIRU" to create awareness on environment and extra curricular activities among school children and the community at large. Under this programme, AIR is organizing children's interaction with experts from various creative fields and hosting drawing, singing, essay writing and cultural competitions. The programme is being broadcasted every Tuesday at 8.30 PM on AIR, Hospet.

The programme was inaugurated on 20th August, 2006. Primary and High School children from Kukanur, Hagaribommanahalli, Siruguppa, Gangavathi, Koppal etc., participated enthusiastically in the programme. The famous artist Shri. M.R. Balikai, Shri. K.K. Makali, and Shri. Meda Venkataiah, Executive Director (Mining), MSPL Limited, guided and encouraged the children to perform at their peak potential.

Getting to the Heart of the Matter

Mr. Ramali Naik, a 21 year old student of ITI and a resident of Kallahalli village, Sandur Taluk, Bellary Dist needed to undergo surgical treatment for the replacement of two of his heart valves. MSPL extended assistance to help him undergo this surgery at Narayana Hrudahyalaya, Bangalore.



Mr. Ramali Naik, receiving the cheque from Shri. B. R. Paramesh, DGM (PR). Also seen in the picture is Shri. N. A. Baldota, CMD, MSPL Limited.

A financial aid was extended to 47 year-old Mr. Maradi Sannakanimappa, a farmer residing at Hospet. Mr. Sannakanimappa had been suffering from cardiac problems since two years. This contribution helped him undergo surgical treatment at Narayana Hrudayalaya, Bangalore.

Shri. Sharana Basava B. Vatar, a physically challenged person was offered aid by MSPL to purchase a vehicle for himself.

20 year old, Ms. Sheelavathi, a resident of Kallathavaragere, Near Ginigera, Koppal was ailing from CHD ASD (Congenital Heart Disease & Arterial Septal Defect) since childhood. MSPL extended assistance to help her undergo an Open Heart Surgery at Sri. Jayadev Institute of Cardiology, Bangalore.



Ms. Sheelavathi receiving the cheque from Shri. Arun Solomon. Also seen in the picture is Shri. N. A. Baldota, CMD, MSPL Limited.

MSPL has contributed Rs. 1 lac for the 3rd Vishwa Hindu Parishad to be organized on 11th, 12th and 13th of Feb. '07 at Triveni Sangam, Prayagraj, Allahabad, UP. The ceremony organized on the banks of the Ganges will be witnessed by lacs of saints and devotees from across the globe.

Motivating Muscle Power



The Bellary District Body Building Association, Dayanand Sports Foundation, and Jai Veera Hanuman Gymnasium, Hospet, organized a state-level Body Building Competition 'Vijayanagar Sri - 2006' at Town Reading Room on 29th October, 2006. The Vijayanagar Sri - 2006 title was won by Shri. Anand S. All the prizes for the competition were sponsored by MSPL Limited.

Shri. K. Prabhu, Vice President, and Shri. Mruthunjaya, Manager - Admn. with Shri. Anand S. the winner of the title, 'Vijaynagar Sri - 2006'.

A rich person is not one who has the most, but is one who needs the least.

The Symbiosis of Ecology and Economy



Amidst growing concern and increasing awareness on the need for pollution control, the concept of carbon credit came into vogue as part of an international agreement, popularly known as the Kyoto Protocol. Carbon credits are certificates issued to companies that reduce their emission of GHG (Greenhouse Gases) which causes global warming.

It is estimated that 60-70% of GHG emission is through fuel combustion in industries like cement, steel, textiles and fertilizers. Some GHGs like hydro fluorocarbons, methane and nitrous oxide are released as by-products of certain industrial processes, which adversely affect the ozone layer, leading to global warming.

What is the Kyoto protocol?

Kyoto Protocol is a voluntary treaty signed by 168 countries, including the European Union, Japan and Canada for reducing GHG emission by 5% below 1990 levels in the commitment period 2008 to 2012. However, the US, which accounts for one-third of the total GHG emission, is yet to sign this treaty. The preliminary phase of the Kyoto Protocol is to start in '07 while the second phase starts from '08. The penalty for non-compliance in the first phase is €40 per tonne of carbon dioxide (CO₂) equivalent. In the second phase, the penalty will be hiked to €100 per tonne of CO₂.



How does trading in carbon credit (CC) take place?

The concept of carbon credit trading seeks to encourage countries to reduce their GHG emissions, as it rewards those countries which meet their targets and provides financial incentives to others to do so in the earliest possible time. Surplus credits (collected by overshooting the emission reduction target) can be sold in the global market. One credit is equivalent to one tonne of CO₂ emission reduced. CC are available for companies engaged in developing renewable energy projects that offset the use of fossil fuels.

Developed countries have to spend nearly \$300-500 for every tonne reduction in CO₂, against \$10-\$25 to be spent by developing countries. In countries like India, GHG emission is much below the target fixed by Kyoto Protocol hence, they are excluded from reduction of GHG emission. On the contrary, they are entitled to sell surplus credits to developed countries.

It is here that trading takes place. Foreign companies who cannot adhere to the protocol norms can buy the surplus credit from companies in other countries through trading.

Thus, the stage is set for Credit Emission Reduction (CER) trade to flourish. India is considered as the largest beneficiary, claiming about 31% of the total world carbon credit trade through the Clean Development Mechanism (CDM), which is expected to rake in at least \$5-10 bn over a period of time.

Life is what happens to you while you are busy making other plans.

EMPLOYEE OF THE MONTH

MSPL

VYASANAKERE IRON ORE MINE

OCTOBER 2006



D. SHREEKANTH

Mr. D. Shreekanth from Survey Department merits recognition for his good communication skills, prompt action, and deep concern for the safety of the Survey Equipment. During field work, Mr. Shreekanth is at his creative peak, he shares new ideas, information and always volunteers to take up new responsibilities.

NOVEMBER 2006



M. THUKARAM

Mr. Thukaram merits recognition for taking the initiative and creating a separate scrap yard with proper fencing that separates the EOU-I plant from the dumping area. He diligently maintains and operates the Volvo Grader to extract maximum haulage.

DECEMBER 2006



GURURAJ S. D.

Mr. Gururaj S.D., Datamine (Mining Software) Operator at Geology Dept. merits recognition for his sincerity, hard work, timely delivery and learning Datamine operations in a short span of time. His skills in Datamine and CAD are commendable.

RMMPL

RAMGAD MINERALS AND MINING PVT. LTD.

OCTOBER 2006



KUMARASWAMY

Mr. Kumaraswamy, Plant Helper, Processing Plant Department, merits recognition for the diligence he demonstrated in painting, welding & screen cover preparation during the month. His sincere endeavours have resulted in better performance from the entire workforce.

NOVEMBER 2006



N. DEVARAJ

Mr. N. Devaraj, M'ce Engineer, Machinery Maintenance (Tipper) Department merits recognition for his excellence in tracking tyre performance and suggesting innovative ideas to boost the life of Hyva Vehicle Tyres. His skill in documentation and record analysis is also commendable.

DECEMBER 2006



JAMBUNATH BAREKRE

Mr. Jambunath Barekre, Tatra Operator in the Machinery Maintenance (Tippers) department merits recognition for demonstrating excellent Tatra operating skills which have resulted in fuel efficiency, better productivity and higher availability.

REPORT FROM OUR WEATHER STATION	Month	Average Wind Km./Hr.	Min. Temp Degree Celsius	Max. Temp Degree Celsius	Total Rainfall mm.
	Oct. - 2006	2.70	17	35	14.5
	Nov. - 2006	2.31	18	36	36.5
	Dec. - 2006	3.12	19	36	0.0

EMPLOYEE OF THE MONTH

PVS

PATHIKONDA IRON ORE MINE

OCTOBER 2006



RAVI CHANDRA

He merits recognition for scheduling of preventive maintenance and reducing breakdown. His ability to allocate men & machinery effectively in absence of the Mechanical Engineer is also worth a mention.

NOVEMBER 2006



D. PRASHANTH KUMAR

He is recognized for his ability to provide innovative ideas for formation of ramp & handling OB directly. By avoiding multiple handling, he injected economy and increased operational efficiency of the processes.

DECEMBER 2006



BASAAH S. KULKARANI

He is recognized for his efficient and safe dumper operation. His skills and commitment are widely appreciated and he is a role model for other co-operators.

IYLI

IYLI GURUNATH IRON ORE MINE

OCTOBER 2006



ANJANAPPA C.

Shri. Anjanappa C. merits recognition for his sincere and hard work in supervising the movement of ROM and fines to EOU II. His control over the tipper drivers is truly commendable.

NOVEMBER 2006



MAREPPA

Shri. Mareppa merits recognition for his safe and efficient driving technique which has resulted in reduction of maintenance cost. His good conduct and strong interpersonal skills is appreciable.

DECEMBER 2006

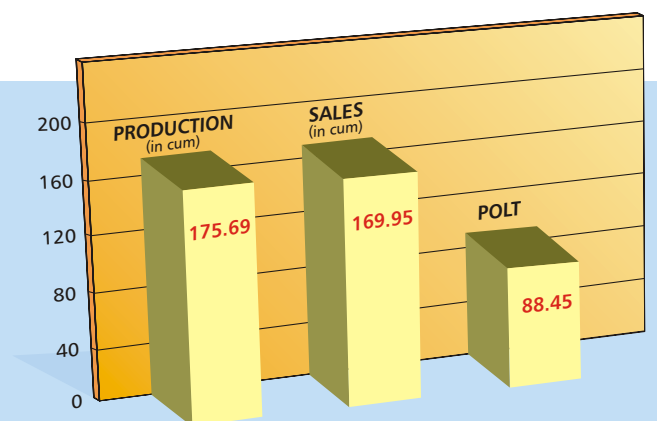


M.D. ANSARI

Shri. M.D. Ansari merits recognition for his punctuality, safe operation of the dumping activities and efficiently managing the tipping of trucks even in limited space.

Group Gas Division

The Group Gas Business has registered consistent growth in the III Qtr. of FY 06-07 vs that of FY 05-06. The Group Gas Business of Baldota Group recorded a growth of 169.95% in Sales (In Cum.), 175.69% growth in Production and 88.45% growth in Plant On Line Time (POLT) during this period as compared to the same period last year.



We have registered
the biggest smile on nature's face



The MSPL Wind Energy Project
is one of the largest renewable energy
CDM projects in the world[#]



Now mother nature has a lot more to smile about.

Climate change has emerged as an environment and development issue of global concern. Clean Development Mechanism (CDM) under the United Nations Framework Convention on Climate Change (UNFCCC), has been conceived as a global cooperative instrument for cost-effective greenhouse gas mitigation and promotion of sustainable development.

MSPL's Wind Energy Project has been registered under CDM by UNFCCC. This project will deliver green power and reduce emission of Greenhouse Gases (GHGs). It is now eligible to earn Certified Emission Reduction credits which can further be sold to industrialised countries providing an additional revenue source to our wind power division.

One more demonstration of MSPL's ability to achieve economic goals in an ecologically responsible manner.



BALDOTA

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INDIA'S LARGEST INSTALLED CAPACITY OF WIND POWER GENERATION*

[#] UNFCCC website as on 29th September, 2006 ^{*} Directory Indian Windpower 2005, CECL, as at March 31, 2005

The Company is proposing a public offer of its equity shares and has filed a Draft Red Herring Prospectus with SEBI. The Draft Red Herring Prospectus is available on the website of SEBI at www.sebi.gov.in and the respective websites of the BRLM and SCBRLM at www.dspml.com and www.kotaksecurities.com.